

Urban clean energy solutions provider goes live on RISE with SAP S/4HANA Public Cloud for Finance in just 10 weeks

In just 10 weeks, Syntax was able to get this client up and running on S/4HANA Public Cloud for Finance. The project was delivered in record time and on budget, at just under \$250K. This RISE with SAP initiative represents an innovative approach to getting more customers on the public cloud faster, smarter, and with no limitations to their growth.

About the client & The Carlyle Group

Since 2015, this client develops innovative energy solutions for the urban electricity grid. The company's energy projects use solar and wind technology to store excess energy when available and provide it back to the power grid during peak demand times. In doing so, their systems help avoid outages and assist in the transition to lower carbon energy sources.

Last year, they were one of two companies to receive funds from private equity firm The Carlyle Group as part of the firm's commitment to invest over \$100 million to accelerate the development and deployment of clean energy technologies. Carlyle and Syntax have an existing partnership in place, with Syntax having worked on several digital transformation projects for companies in the group's portfolio.

Their legacy QuickBooks system had a lot of difficulty adapting to the company's new requirements. Some challenges included:

- **Limited users and file size, affecting their ability to scale**
- **A great deal of manual data entry consumed valuable resources and made reporting more prone to human error**
- **Weak audit trail functionality, which is counterintuitive for an organization that must maintain strict regulatory compliance**

The client had also reached capacity with the number of company codes their legacy system could handle and had an urgent requirement to increase their bandwidth.

Overcoming growth challenges with RISE with SAP S/4HANA

The energy solutions provider experienced a spike in demand as more companies, municipalities, and regions are driving towards reducing their overall carbon footprint. As a recognized organization in the sustainable energy space, they needed to incorporate more complex regulatory and business processes, such as generating comprehensive reports for each jurisdiction where they operate.

After meeting SAP and Syntax, it was determined that RISE with SAP S/4HANA Cloud for Finance Public Edition would meet their current needs and remove any limitations for future growth.



Delivering a future-proof solution on time and on budget

For the company's Finance Cloud deployment, the Syntax team utilized SAP's most recent three-layer implementation landscape based on the new SAP Central Business Configuration (CBC) platform. This

method enabled the team to manage several of the client's end-to-end process configurations centrally, test in a dedicated test system, and deploy five finance modules in Production in iterative steps, including:

SAP General Ledger

This module will bring a unique central chart of accounts for all legal entities and record all of the client's financial transactions to provide internal and external reporting and real-time assessment of their cost accounting areas.

Bank Accounting

This module will be used to manage everything to do with the client's banking transactions, including master bank data, cash balance management, daily bank statements, and processing incoming and outgoing payments.

SAP Accounts Payable & Receivable

These two modules will manage and control all accounting data related to supplier and customer invoices, open items with account statements, and various analytical reports.

SAP Project Accounting

Project Accounting calculates all costs and revenues associated with the client's projects, including supplier invoices, resource consumption, investment items, and work-in-progress projects/assets. The module can also compare planned, actual, and commitment data.

This is one of the first live RISE with S/4HANA Public Cloud projects using SAP's most recent three-layer landscape innovation with the CBC platform and sets a new benchmark for rapid, on-budget deployments in high-growth organizations. This client was live in their new SAP environment as of February 1st.

In just 10 weeks, the organization transformed from operating on a one-dimensional QuickBooks system to an organization with 14 company codes in their finance infrastructure with profit centers, cost centers, and investment projects, with many more to come. With a new system that will easily scale alongside them, the client's goal is to have more than 40 legal entities (LLC) by the end of 2023.

The Syntax team is currently working with the client on continuous business improvement, helping the company integrate Employee Expense Management with Concur Expense, and build custom SAP Analytics Cloud reports.

Let's talk

This story is only one example of how our highly skilled team can help our clients make the most of their data analytics tools.

Contact us today to learn how we can support your business!

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About Syntax

Syntax provides comprehensive technology solutions and trusted professional, advisory, and application management services to power businesses' mission-critical applications in the cloud. With 50 years of experience and 800+ customers around the world, Syntax has deep expertise in implementing and managing multi-ERP deployments in secure private, public, hybrid, or multi-cloud environments. Syntax partners with SAP, Oracle, JD Edwards, AWS, Microsoft, and other global technology leaders to ensure customers' applications are seamless, secure, and at the forefront of enterprise technology innovation.

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